

Corrigendum 16

2.22.3. Pre – qualification/ Eligibility criteria for the applicants - Financial Strength

The Applicant should fulfil following eligibility criteria in terms of financial capacity from consultancy services:

Sl. No.	Financial Capacity	Minimum Value
		Individual Applicant
1.	Average Annual Turnover of Company/ Firm from Consultancy/ Professional Fees for Previous 3 Audited Financial Years	Rs. 50 Crores
2.	Net worth of Applicant firm during last Audited Financial Years [FY 2017-18]	Rs. 10 Crores

General Instructions:

1. Net Worth

- For Company = (Subscribed and Paid-up Capital fund + Reserves + Share Allotment Money Already Received + Preference Shares (including Redeemable) + Convertible Debentures but excluding Warrants - (Revaluation reserves + Miscellaneous expenditure not written off)
- For Partnership Firm = Aggregate of partners' capital account + Reserves - Aggregate of drawings by partners - Aggregate of advances to partners - (Revaluation reserves + Miscellaneous expenditure not written off)

2. The Applicant should clearly indicate the calculations and references in the financial statements in arriving at the above numbers in an attached worksheet.

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Annexure 1 (C)

Format for Pre-qualification Proposal (Financial Strength)

All Values: INR in Crores

Bidder Type (1)	Annual turnover				Net Worth
	FY Year 1 2017-18	FY Year 2 2016-17	FY Year 3 2015-16	Average Annual Turnover	FY 2017-18
Single Entity Bidder					
Total					

Certificate from the Statutory Auditor

This is to certify that [name of company] [registered address] has received the payments shown above against the respective years.

Name of Authorized Signatory:

Designation:

Name of firm:

Signature of Authorized Signatory:

Seal of Audit firm:

* Note:

1. An Bidder consisting of a single entity should fill in details as per the row titled Single entity Bidder.
2. The Bidder should provide details of its own Financial Capacity as specified in RFQ cum RFP.

Instructions:

1. The Bidder shall attach copies of the balance sheets, financial statements and Annual Reports for 3 (three) years preceding the Application Due Date. The financial statements shall:
 - a. reflect the financial situation of the Bidder and its/ their Associates where the Bidder is relying on its Associate's financials;
 - b. be audited by a statutory auditor;
 - c. be complete, including all notes to the financial statements; and
 - d. correspond to accounting periods already completed and audited (no statements for partial periods shall be requested or accepted).
2. **The Bidder shall submit Audited Annual Reports for Financial Year 1 (2017-18), Financial Year 2 (2016-17), Financial Year 3 (2015-16) highlighting the Annual Turnover and Auditor's Certificate for Financial Year 1 (2017-18) highlighting the Net Worth to showcase the financial strength.**
3. Net Worth shall mean (Subscribed and Paid-up Equity + Reserves) less (Revaluation reserves + miscellaneous expenditure not written off + reserves not available for distribution to equity shareholders).
4. The Bidder shall provide an Auditor's Certificate specifying the net worth of the Bidder and also specifying the methodology adopted for calculating such net worth in accordance with the RFQ cum RFP document.